



TERMS & CONDITIONS OF RAWSON AUCTIONS

1. The property is sold with a reserve price.
2. The property is sold subject to confirmation by the seller.
3. The property shall be sold to the highest bidder, subject to the terms in the bidders pack.
4. In the event of any dispute between the bidders, the decision of the auctioneer shall be final.
5. Should an error be made by the Auctioneer at any time prior to OR during the auction, the Auctioneer may correct such an error.
6. A bid shall be taken as proof that the bidder has made himself/herself acquainted with the terms of the Agreement of Sale.

THE TERMS OF THE AUCTION SALE ARE:

1. Non-refundable 10% Commission PLUS VAT over & above the bid amount
2. Non-refundable 5% Deposit of bid amount is payable
3. Both deposit and commission are non-refundable and is payable by highest bidder on the day of the auction if the reserve has been achieved. If the reserve has not been achieved, the highest bid amount will be submitted to the seller and if accepted by the seller, the commission & deposit are payable on signature of acceptance.
4. On acceptance of the offer by the seller, the Auctioneer's commission of 10% plus VAT is payable immediately. The deposit & commission shall be forfeited should the Purchaser withdraw or fail to perform in terms of the agreement.
5. The property is sold voetstoots.

AUCTIONEER DETAILS

Tanya Jovanovski is the Director of Rawson Auctions, and also the auctioneer.

Tanya's email is tanya.auctions@rawson.co.za Cell: 082 411 9599 Office: 079 980 3457

Payment Terms:

- No registration fee to bid
- 5% deposit of purchase price on fall of the hammer
- 10% commission plus VAT over and above purchase price to Rawson Auctions on fall of the hammer payable by the buyer
- The aforesaid guarantee OR bond confirmation shall be presented and/or cash shall be payable by the Purchaser to the Seller's attorneys within 45 (forty-five) days after signature of these Conditions of Sale by the last signing party hereto.

Payment strictly by bank guaranteed cheque or EFT (we regret no cash) Whilst all reasonable care has been taken to obtain the correct information, neither Jovanovski Properties CC T/A Rawson Auctions ("Rawson Auctions"), nor any of its subsidiaries and related companies, nor the Sellers, guarantee the correctness of the information, and none of the aforementioned will be held liable for any direct or indirect damages or loss, of whatsoever nature and howsoever arising, suffered by any person as a result of errors or omissions in the information supplied, whether due to the negligence or otherwise of Rawson Auctions, its subsidiaries and related companies, the Sellers or any other person. The information contained herein is for information purposes only and is not a substitute for a thorough due diligence investigation.

Indemnity - Rawson Auctions, the staff and the auctioneer indemnify themselves against any claims, damages or being sued because of any litigation between the purchaser and the seller relating to the auction of the property. Rawson Auctions is not liable for any litigation between the purchaser and the seller.

REGISTRATION REQUIREMENTS - Consumer Protection Act regulations stipulate that all bidders be registered and that they bring certified copies of their identity documents and proof of residence.

Thanking you

Tanya Jovanovski Director – Rawson Auctions Western Cape